|  |  |  |  |
| --- | --- | --- | --- |
| **TABLE 4 The Halo Effect of the Founding Fathers is Valid to the Seat Share of Military Parties** | | | |
|  | Dependent Variable: | | |
|  |  | | |
|  | Military Seat Share | | |
|  | **Model 4.1** | **Model 4.2** | **Model 4.3** |
|  | | | |
| *Independent Variable:* |  |  |  |
| Nation-building | -0.2\* | -0.3\*\* | -0.2\*\* |
|  | (0.1) | (0.1) | (0.1) |
|  |  |  |  |
| Largest Seat Share |  | -0.2 |  |
|  |  | (0.2) |  |
|  |  |  |  |
| Party System |  |  | -0.3 |
|  |  |  | (0.2) |
|  |  |  |  |
|  |  |  |  |
| *Control Variable:* |  |  |  |
| GDP | -2.0\* | -2.3\*\* | -2.2\*\* |
|  | (1.0) | (1.1) | (1.0) |
|  |  |  |  |
| GDP per Capita | 0.3 | 0.7 | 0.7 |
|  | (2.0) | (2.0) | (1.9) |
|  |  |  |  |
| GDP Growth | 0.9 | 1.0 | 0.9 |
|  | (1.1) | (1.1) | (1.1) |
|  |  |  |  |
| Military Expenditure | -0.4 | -0.6 | -0.9 |
|  | (2.0) | (2.0) | (1.9) |
|  |  |  |  |
| OPEC | 8.6 | 8.6 | 10.9 |
|  | (14.4) | (14.3) | (13.9) |
|  |  |  |  |
| Ethnic Fractionalization | -0.3 | -0.4\* | -0.4\* |
|  | (0.2) | (0.2) | (0.2) |
|  |  |  |  |
| Election Time Gap | 3.8\*\* | 3.5\*\* | 3.3\*\* |
|  | (1.4) | (1.4) | (1.4) |
| Constant | 56.7 | 72.5 | 78.1 |
|  | (45.3) | (46.9) | (45.5) |
|  |  |  |  |
|  | | | |
| Observations | 29 | 29 | 29 |
| R2 | 0.7 | 0.7 | 0.7 |
| Adjusted R2 | 0.6 | 0.6 | 0.6 |
| Residual Std. Error | 27.5 (df = 20) | 27.3 (df = 19) | 26.5 (df = 19) |
| F Statistic | 5.4\*\*\* (df = 8; 20) | 5.0\*\*\* (df = 9; 19) | 5.4\*\*\* (df = 9; 19) |
|  | | | |

*Note: All models are OLS regression models with fixed effects as designated in the table. Robust standard errors in parentheses. \*\*\*p<0.001, \*\*p<0.01, \*p<0.05.*